

A28 Chart Road - Comparison of S278 Payments

Payment No	Original S278 Payments (Feb 2017) Project Estimate £32.8m		Revised S278 Payments (December 2017) Project Estimate £26.2m		Revised S278 Payments (2024) Project Estimate £29.7m	
	Amount	Due Date	Amount	Due Date	Amount	Due Date
1	£4,754,800	31/03/2021	£3,078,600	31/03/2021	£3,870,500	31/03/2027
2	£2,868,700	31/03/2022	£1,984,100	31/03/2022	£3,870,500	31/03/2028
3	£2,868,700	31/03/2023	£1,984,100	31/03/2023	£3,870,500	31/03/2029
4	£2,868,600	31/03/2024	£1,984,100	31/03/2024	£3,870,500	31/03/2030
5	£2,868,700	31/03/2025	£1,984,100	31/03/2025	£3,870,500	31/03/2031
6	£2,868,700	31/03/2026	£1,984,100	31/03/2026	£3,870,500	31/03/2032
7	£2,868,600	31/03/2027	£1,984,100	31/03/2027	£3,870,500	31/03/2033
8	£2,868,700	31/03/2028	£1,984,100	31/03/2028	£3,870,500	31/03/2034
9	£2,330,400	31/03/2029	£1,984,100	31/03/2029	£3,870,500	31/03/2035
10	£1,822,900	31/03/2030	£1,146,800	31/03/2030	£3,870,500	31/03/2036
	£28,988,800		£20,098,200		£38,705,000	

Notes:

1. 2017 Profiles include full £10.2m allocation of LGF Funding
2. 2024 Profile includes £2.8m retained allocation of LGF Funding
3. Interest Rate used for profiles in 2017 was 3.5%
4. Interest Rate used for profile in 2024 is 5%
5. 2024 profile assumes construction start in Spring 2025